



Report

Report to:	Financial Resources Scrutiny Forum
Date of Meeting:	3 December 2009
Report by:	Executive Director (Finance & Information Technology Resources)

Subject:	Revenue Budget Monitoring 2009-10
----------	--

1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ update members of the Financial Resources Scrutiny Forum of progress on the Council's revenue budget for the period covering 1 April 2009 to 2 October 2009.

2. Recommendation(s)

2.1. The Financial Resources Scrutiny Forum is asked to approve the following recommendation(s):-

- (1) that the 2009/10 Financial Position as at period 7 (2 October 2009) for General Services, Housing Revenue Account and Trading Services Housing Revenue Account is noted (as detailed in Appendix A);
- (2) that the position on the Housing and Technical Resources Trading Services, Financial and Operational Performance Review, as at period 7 (2 October 2009) be noted (as detailed in Appendix B).

3. Background

3.1. The Revenue reports attached provide detail on the most recent Executive Committee report dated 18 November 2009. The reports detail the position as at 2 October 2009 for General Services, Housing and the Council's Trading Services. Also, a Financial and Operational Performance Review paper has been included for Housing and Technical Resources' Trading Service as part of the rotating reporting cycle.

3.2. The papers have been split into separate Appendices as shown below:

- Appendix A – 2009/10 Financial Position as at Period 7 (2 October 2009) for General Services, Housing Revenue Account and Trading Services
- Appendix B – Housing and Technical Resources' Trading Service – Financial and Operational Performance Review as at period 7 (2 October 2009).

4. Employee Implications

4.1. None

5. Financial Implications

- 5.1. The financial position of the General Services Revenue Budget, Housing Revenue Account and the Council's Trading Services are detailed in Appendices A and B attached.
- 5.2. Appendix A shows a net overspend of £0.466 million against the phased budget. The net position is mainly the result of an overspend in Education Resources, offset in part by underspends in Corporate Resources and Finance and IT Resources, both as a result of vacancies.

6. Other Implications

- 6.1. None

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Linda Hardie

Executive Director (Finance & Information Technology Resources)

10 November 2009

Link(s) to Council Objectives

Value:

- ◆ Accountable, Effective and Efficient

Previous References

- ◆ None

List of Background Papers

- ◆ Revenue Ledger prints to 2 October 2009

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

Lorraine O'Hagan, Accounting & Budgeting Manager

Ext: 4617 (Tel: 01698 454617)

E-mail: lorraine.o'hagan@southlanarkshire.gov.uk