

Report

Report to:	Housing and Technical Resources Committee
Date of Meeting:	24 April 2024
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Housing and Technical Resources)

Subject:	Capital Budget Monitoring 2023/2024 - Housing and Technical Resources (excl. Housing Revenue Account (HRA))
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1. Purpose of Report

1.1. The purpose of the report is to:

- ♦ provide information on the progress of the capital programme for Housing and Technical Resources (excl. HRA) for the period 1 April 2023 to 26 January 2024.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation:

- (1) that the Housing and Technical Resources capital programme of £11.488 million, and expenditure to date of £2.332 million, be noted; and
- (2) that the projected outturn of £8.800 million be noted.

3. Background

- 3.1. This is the fourth capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2023/2024.
- 3.2. As noted in the last report to this Committee (7 February 2024), the budget for Housing and Technical Resources for financial year 2023/2024 was £11.488 million. There has been no change to this budget since the last report to this Committee.
- 3.3. The report details the financial position for Housing and Technical Resources in Appendix A.

4. Employee Implications

4.1. There are no employee implications as a result of this report.

5. Financial Implications

5.1. 2023/2024 Budget

The total capital programme for Housing and Technical Resources is £11.488 million, as detailed in Section 3.2.

5.2. 2023/2024 Outturn

As reported previously to this Committee, the predicted spend position for this financial year for Housing and Technical Resources suggested an outturn of £8.800 million, an underspend of £2.688 million. This mainly reflects the anticipated timing of spend on a number of multi-year projects, resulting in budget required in 2024/2025 rather than 2023/2024.

5.3. The projects which will now underspend in 2023/2024 include: Prioritised Urgent Investment Programme and Lifecycle Replacement – Schools. Funding for these projects will carry forward into next financial year.

5.4. The year-end position is currently being finalised and this will be reported to the Executive Committee on 26 June 2024. The final position for the Housing and Technical Resources programme will be reported to the next Committee thereafter, on 18 September 2024.

5.5. Period 11 Position

The anticipated spend to date was £2.402 million and spend to 26 January 2024 amounts to £2.332 million, an underspend of £0.070 million. This mainly reflects the timing of project spend on the demand led Prioritised Urgent Investment Programme being less than anticipated at this time.

6. Climate Change, Sustainability and Environmental Implications

6.1. There are no implications for climate change, sustainability, or the environment in terms of the information contained in this report.

7. Other Implications

7.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.

8. Equality Impact Assessment and Consultation Arrangements

8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and, therefore, no impact assessment is required.

8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Jackie Taylor

Executive Director (Finance and Corporate Resources)

Stephen Gibson

Executive Director (Housing and Technical Resources)

3 April 2024

Link(s) to Council Values/Priorities/Outcomes

♦ Accountable, effective, efficient and transparent

Previous References

- ◆ Housing and Technical Resources Committee, 7 February 2024

List of Background Papers

- Financial ledger to 26 January 2024

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:

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South Lanarkshire Council
Capital Expenditure 2023-24
Housing and Technical Resources Programme (excl HRA)
For Period 1 April 2023 – 26 January 2024

<u>Housing and Technical Resources (excl HRA)</u>	Base Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Asset Management Programmes	10,636	299	0	10,935	2,239	2,170
Private Housing Scheme of Assistance	1,000	(1,000)	0	0	0	0
Other Housing	163	390	0	553	163	162
TOTAL	11,799	(311)	0	11,488	2,402	2,332