

Report

Report to:	Risk and Audit Scrutiny Committee
Date of Meeting:	19 June 2019
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Financial Resources Scrutiny Forum Activity
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ Provide, for information, a summary of reports considered by the Financial Resources Scrutiny Forum to May 2019.

2. Recommendation(s)

2.1. The Risk and Audit Scrutiny Committee is asked to approve the following recommendation(s):-

- (1) that the summary of reports considered by the Financial Resources Scrutiny Forum for the period August 2018 to May 2019, as detailed in Appendix 1 of this report, be noted.

3. Background

3.1. In May 2017, the Council agreed details relating to the review of Member Scrutiny Forums. This included consideration of the Terms of Reference and Powers and Responsibilities for the Forums. In respect of the Financial Resources Scrutiny Forum, the focus can be summarised as:-

- scrutinise all of the Council's revenue budgets
- review the financial and operational progress of the Council's capital programmes
- review the financial and operational progress of the Council's trading operations

3.2. This report will cover items submitted to the Financial Resources Scrutiny Forum since the last update to the former Risk and Audit Scrutiny Forum in June 2018.

4. Agenda Items

4.1. The table attached at Appendix 1 notes the reports submitted to the Financial Resources Scrutiny Forum during the period August 2018 to May 2019, under the main areas of responsibility.

4.2. Further reports will be provided to this Committee on an annual basis advising of the business presented to the Financial Resources Scrutiny Forum.

5. Employee Implications

5.1. There are no employee implications.

6. Financial Implications

6.1. There are no financial implications.

7. Other Implications

- 7.1. The main risk associated with the Council's Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied across the Resources. The risk is managed through four weekly Budget Monitoring Meetings at which any variance is analysed. In addition, the probable outturn exercise ensures early warning for corrective action to be taken where appropriate.
- 7.2. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.
- 7.3. There are no implications for sustainability in terms of the information contained in this report.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and, therefore, no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

23 May 2019

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, Effective, Efficient and Transparent

Previous References

- ◆ Risk and Audit Scrutiny Forum, 13 June 2018
- ◆ South Lanarkshire Council, 18 May 2017

List of Background Papers

- ◆ None

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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Reports Submitted to Financial Resources Scrutiny Forum

Appendix 1

Date	Revenue Monitoring	Capital Monitoring	Trading Services Monitoring
23 August 2018	<p>Provide an update on:</p> <ul style="list-style-type: none"> 2017/2018 Revenue Budget Monitoring Final Outturn and Annual Report and Accounts Revenue Budget Monitoring 2017/2018 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 2017/2018 Recurring Variances and 2018/2019 Outlook <p>Provide an update on the position as at 22 June 2018 (period 4) for the following:</p> <ul style="list-style-type: none"> 2018/2019 Financial Monitoring 2018/2019 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 	<p>Provide an update on:</p> <ul style="list-style-type: none"> 2017/2018 General Fund Capital Programme 2017/2018 Housing Capital Programme <p>Provide an update on the position as at 22 June 2018 (period 4) for the following:</p> <ul style="list-style-type: none"> Housing Capital Programme – Financial Information and Physical Progress General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects General Services Exception Report (approved at Executive Committee on 27 June 2018). 	<p>Provide an update on the position as at 22 June 2018 (period 4) for the following:</p> <ul style="list-style-type: none"> 2018/2019 Financial Monitoring and Performance Review for Trading Operation – Property Services
4 October 2018	<p>Provide an update on the position as at 17 August 2018 (period 6) for the following:</p> <ul style="list-style-type: none"> 2018/2019 Financial Monitoring 2018/2019 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 	<p>Provide an update on the position as at 17 August 2018 (period 6) for the following:</p> <ul style="list-style-type: none"> Housing Capital Programme – Financial Information and Physical Progress General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects General Services Exception Report (approved at Executive Committee on 26 September 2018) 	<p>Provide an update on the position as at 17 August 2018 (period 6) for the following:</p> <ul style="list-style-type: none"> 2018/19 Financial Monitoring and Performance Review for Trading Operation – Fleet Services
29 November 2018	<p>Provide an update on the position as at 12 October 2018 (period 8) for the following:</p> <ul style="list-style-type: none"> 2018/2019 Financial Monitoring 2018/2019 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 	<p>Provide an update on the position as at 12 October 2018 (period 8) for the following:</p> <ul style="list-style-type: none"> Housing Capital Programme – Financial Information and Physical Progress General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects General Services Exception Report (approved at Executive Committee on 21 November 2018) 	<p>Provide an update on the position as at 12 October 2018 (period 8) for the following:</p> <ul style="list-style-type: none"> 2018/19 Financial Monitoring and Performance Review for Trading Operation – Roads Services

Date	Revenue Monitoring	Capital Monitoring	Trading Services Monitoring
24 January 2019	<p>Provide an update on the position as at 9 November 2018 (period 9) for the following:</p> <ul style="list-style-type: none"> • 2018/2019 Financial Monitoring • 2018/2019 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 	<p>Provide an update on the position as at 9 November 2018 (period 9) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects • General Services Exception Report (approved at Executive Committee on 19 December 2018) 	<p>Provide an update on the position as at 9 November 2018 (period 9) for the following:</p> <ul style="list-style-type: none"> • 2018/19 Financial Monitoring and Performance Review for Trading Operation – Property Services
21 February 2019	<p>Provide an update on the position as at 4 January 2019 (period 11) for the following:</p> <ul style="list-style-type: none"> • 2018/2019 Financial Monitoring • 2018/2019 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 	<p>Provide an update on the position as at 4 January 2019 (period 11) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects • General Services Exception Report (approved at Executive Committee on 13 February 2019) 	<p>Provide an update on the position as at 4 January 2019 (period 11) for the following:</p> <ul style="list-style-type: none"> • 2018/19 Financial Monitoring and Performance Review for Trading Operation – Fleet Services
21 March 2019	<p>Provide an update on the position as at 1 February 2019 (period 12) for the following:</p> <ul style="list-style-type: none"> • 2018/2019 Financial Monitoring • 2018/2019 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 	<p>Provide an update on the position as at 1 February 2019 (period 12) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects • General Services Exception Report (approved at Executive Committee on 13 March 2019) 	<p>Provide an update on the position as at 1 February 2019 (period 12) for the following:</p> <ul style="list-style-type: none"> • 2018/19 Financial Monitoring and Performance Review for Trading Operation – Roads Services
9 May 2019	<p>Provide an update on the position as at 1 March 2019 (period 13) for the following:</p> <ul style="list-style-type: none"> • 2018/2019 Financial Monitoring • 2018/2019 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 	<p>Provide an update on the position as at 1 March 2019 (period 13) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects 	<p>Provide an update on the position as at 1 March 2019 (period 13) for the following:</p> <ul style="list-style-type: none"> • 2018/19 Financial Monitoring and Performance Review for Trading Operation – Property Services <p>Provide an update on the Review of Trading Services 2019/2020</p>