

# Report

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Report to:	<b>Financial Resources Scrutiny Forum</b>
Date of Meeting:	<b>1 July 2010</b>
Report by:	<b>Executive Director (Finance and Information Technology Resources)</b>

Subject:	<b>Capital Budget Monitoring 2009-10</b>
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## 1. Purpose of Report

1.1 The purpose of the report is to:-

- ◆ update members of the Budget Scrutiny Forum of progress on the Council's capital programmes for the period covering 1 April 2009 to 31 March 2010.

## 2. Recommendation(s)

2.1 The Budget Scrutiny Forum is asked to approve the following recommendation(s):-

- (1) that it notes the final outturn on the 2009/10 Housing Capital Programme is noted and
- (2) that it notes the final outturn of the General Fund Capital Programme,

## 3. Background

3.1 The Capital reports attached provide detail on the final outturn position as at 31 March 2010 from both a financial and physical perspective.

3.2 The papers have been split into separate sections detailing financial progress and physical progress as shown below:

- Appendix A – Housing Capital Programme, Financial Information
- Appendix B – Housing Capital Programme, Physical Progress
- Appendix C – General Services Capital Programme, Financial Information
- Appendix D – General Services Capital Programme, Build Physical Progress
- Appendix E – General Services Capital Programme, Non-Build Physical Progress
- Appendix F – General Services Capital Programme, Roads Physical Progress

## 4. Employee Implications

4.1 None

## 5. Financial Implications

5.1 Appendix C summarises the total expenditure of £134.848 million on the General Fund capital programme for year 2009-10 and provides detail of the funding sources for that spending.

5.2 The difference between the revised programme of £150.212 million and the actual spend of £134.848 million is £15.364 million and this represents an underspend of 10.23%. The main reasons for the underspend are as follows:

- Community Resources - underspend of £3.007m on projects including Lanark Memorial Hall, Loch Park Stadium, Stonehouse Integrated Facility and Dollan Aqua Centre.
- Education Resources - underspend of £9.439m on projects including Crawfordjohn Primary, St Joseph's Primary, Douglas Primary, Bothwell Primary, Hallside Primary and Udston Primary.
- Enterprise Resources - underspend of £2.138m on projects including Clyde Gateway, Canderside Depot and the Small Business Property Infrastructure Development Programme.

## **6. Other Implications**

6.1 The main risk associated with the Council's Capital Programme is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through 4 weekly Investment Management Meetings.

## **7. Equality Impact Assessment and Consultation Arrangements**

7.1 This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.

7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

**Linda Hardie**

**Executive Director (Finance & Information Technology Resources)**

16 June 2010

## **Link(s) to Council Values and Objectives**

### **Value:**

- ◆ Accountable, Effective and Efficient

## **Previous References**

- ◆ None

## **List of Background Papers**

- ◆ Capital Ledger prints to 31 March 2010

## **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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