

Report

Report to:	Clyde Valley Learning and Development Joint Committee
Date of Meeting:	9 December 2019
Report by:	Accounting Officer (Treasurer) to Clyde Valley Learning and Development Joint Committee

Subject:	Revenue Budget Monitoring 2019/2020 - Clyde Valley Learning and Development Joint Committee
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the actual expenditure measured against the revenue budget for the period 1 April 2019 to 8 November 2019 for Clyde Valley Learning and Development Joint Committee

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the breakeven position on the Clyde Valley Learning and Development Joint Committee revenue budget, as detailed in Appendix A of the report, be noted.

3. Background

- 3.1. This is the second revenue budget monitoring report presented to the Clyde Valley Learning and Development Joint Committee for the financial year 2019/2020.
- 3.2. The running costs for the Clyde Valley Learning and Development Joint Committee are funded by contributions from the member Councils. The new tiered membership levels, and associated fee structure for 2019/2020, were agreed at a meeting of the Clyde Valley Learning and Development Joint Committee on 10 December 2018. The new membership contributions form the basis for the budget for 2019/2020 and totals £0.091m. In addition, an estimate of training expenditure (£0.025m), and the recharge of this to Councils (£0.025m), gives a total spend and income budget of £0.116m.
- 3.3. The report details the financial position for the Clyde Valley Learning and Development Joint Committee on Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

- 5.1. As at 8 November 2019, there is a breakeven position against the phased budget to date.

6. Other Implications (Including Environmental and Risk Issues)

- 6.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring when any variance is analysed. In addition, the probable outturn exercise will ensure early warning for corrective action to be taken where appropriate.
- 6.2. There are no implications for sustainability in terms of the information contained in this report

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Jackie Taylor
Accounting Officer (Treasurer)

11 November 2019

Previous References

- ◆ Clyde Valley Learning and Development Joint Committee, 10 December 2018
- ◆ Clyde Valley Learning and Development Joint Committee, 10 June 2019

List of Background Papers

- ◆ Financial ledger and budget monitoring results to 8 November 2019

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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CLYDE VALLEY LEARNING AND DEVELOPMENT JOINT COMMITTEE

Revenue Budget Monitoring Report

Period Ended 8 November 2019 (No.8)

Budget Category	Annual Budget	Forecast for Year	Annual Forecast Variance	Budget Proportion 8/11/19	Actual 8/11/19	Variance 8/11/19	% Variance	Note
	£000	£000	£000	£000	£000	£000		
Employee Costs	0	0	0	0	0	0	-	n/a
Property Costs	0	0	0	0	0	0	-	n/a
Supplies & Services	30	30	0	0	0	0	-	n/a
Transport & Plant	0	0	0	0	0	0	-	n/a
Administration Costs	84	84	0	48	48	0	-	0.0%
Payments to Other Bodies	2	2	0	0	0	0	-	n/a
Payments to Contractors	0	0	0	0	0	0	-	n/a
Transfer Payments	0	0	0	0	0	0	-	n/a
Financing Charges	0	0	0	0	0	0	-	n/a
Total Controllable Exp.	116	116	0	48	48	0	-	0.0%
Total Controllable Inc.	(116)	(116)	0	(48)	(48)	0	-	0.0%
Net Controllable Exp.	0	0	0	0	0	0	-	0.0%