

Report

Report to:	Finance and Corporate Resources Committee
Date of Meeting:	28 October 2020
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Capital Budget Monitoring 2020/2021 - Finance and Corporate Resources
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ provide information on the progress of the capital programme for Finance and Corporate Resources for the period 1 April 2020 to 14 August 2020

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Finance and Corporate Resources capital programme of £4.749 million, and expenditure to date of £0.182 million, be noted.

3. Background

3.1. This is the second capital monitoring report presented to the Finance and Corporate Resources Committee for the financial year 2020/2021. Further reports will follow throughout the year.

3.2. As noted in the last report to this Committee (19 August 2020), the budget for Finance and Corporate Resources for financial year 2020/2021, including carry forward, was £5.249 million. It was also noted that the progress in delivery of this new year programme had been affected by the lockdown due to COVID-19 along with the ongoing requirements of social distancing.

3.3. As a result, a revised 2020/2021 General Services Capital Programme was presented to the Executive Committee on 23 September 2020. The focus of the paper was the level of project deliverability which could be achieved in the current year. The revised base programme for Finance and Corporate Resources is therefore £4.749 million.

3.4. The report details the financial position for Finance and Corporate Resources in Appendix A.

4. Employee Implications

4.1. There are no employee implications as a result of this report.

5. Financial Implications

5.1. As detailed at section 3.3, the total revised capital programme for Finance and Corporate Resources for 2020/2021 is £4.749 million. Anticipated spend to date was £0.182 million, and £0.182 million has been spent. This represents a breakeven position.

6. Climate Change, Sustainability and Environmental Implications

- 6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

7. Other Implications

- 7.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

8 October 2020

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, Effective, Efficient and Transparent

Previous References

- ◆ Finance and Corporate Resources Committee, 19 August 2020
- ◆ Executive Committee, 23 September 2020

List of Background Papers

- ◆ Financial ledger to 14 August 2020

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council
Capital Expenditure 2020-2021
Finance and Corporate Resources Programme
For Period 1 April 2020 – 14 August 2020**

<u>Finance and Corporate Resources</u>	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Information Technology Services	4,749	0	0	4,749	182	182
TOTAL	4,749	0	0	4,749	182	182