

# Report

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Report to:	<b>Financial Resources Scrutiny Forum</b>
Date of Meeting:	<b>25 March 2010</b>
Report by:	<b>Executive Director (Finance &amp; Information Technology Resources)</b>

Subject:	<b>Revenue Budget Monitoring 2009-10</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ update members of the Financial Resources Scrutiny Forum of progress on the Council's revenue budget for the period covering 1 April 2009 to 22 January 2010.

## 2. Recommendation(s)

2.1. The Financial Resources Scrutiny Forum is asked to approve the following recommendation(s):-

- (1) that the 2009/10 Financial Position as at period 11 (22 January 2010) for General Services, Housing Revenue Account and Trading Operations is noted (as detailed in Appendix A);
- (2) that following the probable outturn exercise, that the forecast to 31 March 2010 of breakeven, be noted; and
- (3) that the position on the Housing and Technical Resources Trading Operation, Financial and Operational Performance Review, as at period 11 (22 January 2010) be noted (as detailed in Appendix B).

## 3. Background

3.1. The Revenue reports attached provide detail on the most recent Executive Committee report dated 10 March 2010. The reports detail the position as at 22 January 2010 for General Services, Housing Revenue Account and the Council's Trading operations. Also, Financial and Operational Performance Review papers have been included for the Building and Maintenance Trading Operation as part of the rotating reporting cycle.

3.2. The papers have been split into separate Appendices as shown below:

- Appendix A – 2009/10 Financial Position as at Period 11 (22 January 2010) for General Services, Housing Revenue Account and Trading Operations
- Appendix B – Housing and Technical Resources' Trading Operation – Financial and Operational Performance Review as at period 11 (22 January 2010).

## 4. Employee Implications

4.1. None

## **5. Financial Implications**

- 5.1. The financial position of the General Services Revenue Budget, Housing Revenue Account and the Council's Trading Operations are detailed in Appendices A and B attached.
- 5.2. Appendix A shows a net underspend of £0.300 million against the phased budget. The net position is mainly the result of an overspend in Enterprise Resources mainly due to the loss of planning and building standards income, offset in part by underspends in Corporate Resources and Finance and IT Resources, as a result of vacancies and additional income.
- 5.3. Following the probable outturn exercise, the financial forecast for year ended 31 March 2010, has been confirmed. Taking account of all known commitments, the figures at Appendix 1 show a break even position on the current year budget.

## **6. Other Implications**

- 6.1. None

## **7. Equality Impact Assessment and Consultation Arrangements**

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

**Linda Hardie**

**Executive Director (Finance & Information Technology Resources)**

5 March 2010

### **Link(s) to Council Values and Objectives**

- ◆ Accountable, Effective and Efficient

### **Previous References**

- ◆ None

### **List of Background Papers**

- ◆ Revenue Ledger prints to 22 January 2010

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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