

# Report

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Report to:	<b>Education Resources Committee</b>
Date of Meeting:	<b>16 March 2010</b>
Report by:	<b>Executive Director (Finance and Information Technology Resources)</b> <b>Executive Director (Education Resources)</b>

Subject:	<b>Capital Budget Monitoring 2009/2010 - Education Resources</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Education Resources for the period 1 April 2009 to 22 January 2010.

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Education Resources' capital programme of £90.856million, and expenditure to date of £52.628million be noted.

## 3. Background

3.1. This is the third capital monitoring report presented to the Education Resources Committee for the financial year 2009/2010.

3.2. The report details the financial position for Education Resources in Appendix A.

## 4. Employee Implications

4.1. None

## 5. Financial Implications

5.1. The total capital programme for Education Resources for 2009/2010 is £90.856million. Anticipated spend to date was £57.855million, with £52.628million expenditure incurred (57.92% of full budget). This represents a position of £5.227million behind profile. This time last year £40.785million was spent (67.82%).

## 6. Other Implications

6.1. The main risk associated with the Resource's Capital Budget is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project individually. The risk of an overspend is managed through 4 weekly Investment Management Meetings at which any overspend on individual projects is reported with explanations and an alternative funding source proposed.

## **7. Equality Impact Assessment and Consultation Arrangements**

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Linda Hardie**

**Executive Director (Finance and Information Technology Resources)**

**Larry Forde**

**Executive Director (Education Resources)**

5 February 2010

### **Link(s) to Council Values and Objectives**

- ◆ Value: Accountable, Effective and Efficient

### **Previous References**

- ◆ Education Resources Committee, 19 January 2010

### **List of Background Papers**

- ◆ Financial ledger to 22 January 2010

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council  
Capital Expenditure 2009-10  
Education Resources Programme  
For Period 1 April 2009 – 22 January 2010**

<b><u>Education Resources</u></b>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Disabled Access	0	59	59	(59)	0	0	0	0
Education Other*	0	(155)	(155)	1,949	0	1,794	1,049	1,345
School Modernisation Programme	83,800	29,487	113,287	3,437	(29,132)	87,592	56,393	50,847
ICT Programme	1,400	70	1,470	0	0	1,470	413	436
<b>TOTAL</b>	<b>85,200</b>	<b>29,461</b>	<b>114,661</b>	<b>5,327</b>	<b>(29,132)</b>	<b>90,856</b>	<b>57,855</b>	<b>52,628</b>

\*The majority of this line relates to Rutherglen Library