



Report

Report to:	Financial Resources Scrutiny Forum
Date of Meeting:	29 November 2018
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Capital Budget Monitoring 2018/2019 - Housing Capital Programme
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ update members of the Financial Resources Scrutiny Forum of progress on the Council's Housing Capital Programme for the period covering 1 April 2018 to 12 October 2018.

2. Recommendation(s)

2.1. The Forum is asked to approve the following recommendation:-

- (1) that the physical and financial progress of the Housing Capital Programme be noted.

3. Background

- 3.1. The Capital reports attached provide detail on the position as at 12 October 2018 from both a financial and physical perspective.
- 3.2. Appendix A shows the financial position of the Housing Capital Programme, with the physical progress detailed in Appendix B.

4. Employee Implications

4.1. None

5. Financial Implications

- 5.1. The revised Housing Capital Programme for 2018/19 totals £53.664 million and is detailed along with the funding sources at Appendix A to this report. This was reported to the Executive Committee on 21 November 2018.
- 5.2. Appendix A also shows the position on the Housing Programme as at 12 October 2018. Budget for the period is £24.975 million with spend of £24.401 million (45.47%). This represents expenditure of £0.574 million behind profile and is mainly due to progress on the new build programme being slightly behind original predictions.
- 5.3. Programmed funding for the year totals £53.664 million. As at 12 October 2018, actual funding of £24.401 million had been received.

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is an

overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

- 6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning
Executive Director (Finance and Corporate Resources)

13 November 2018

Link(s) to Council Values/Ambitions/Objectives

- Accountable, Effective and Efficient and Transparent

Previous References

- Executive Committee, 21 November 2018

List of Background Papers

Capital Ledger prints to 12 October 2018

Contact for Further Information

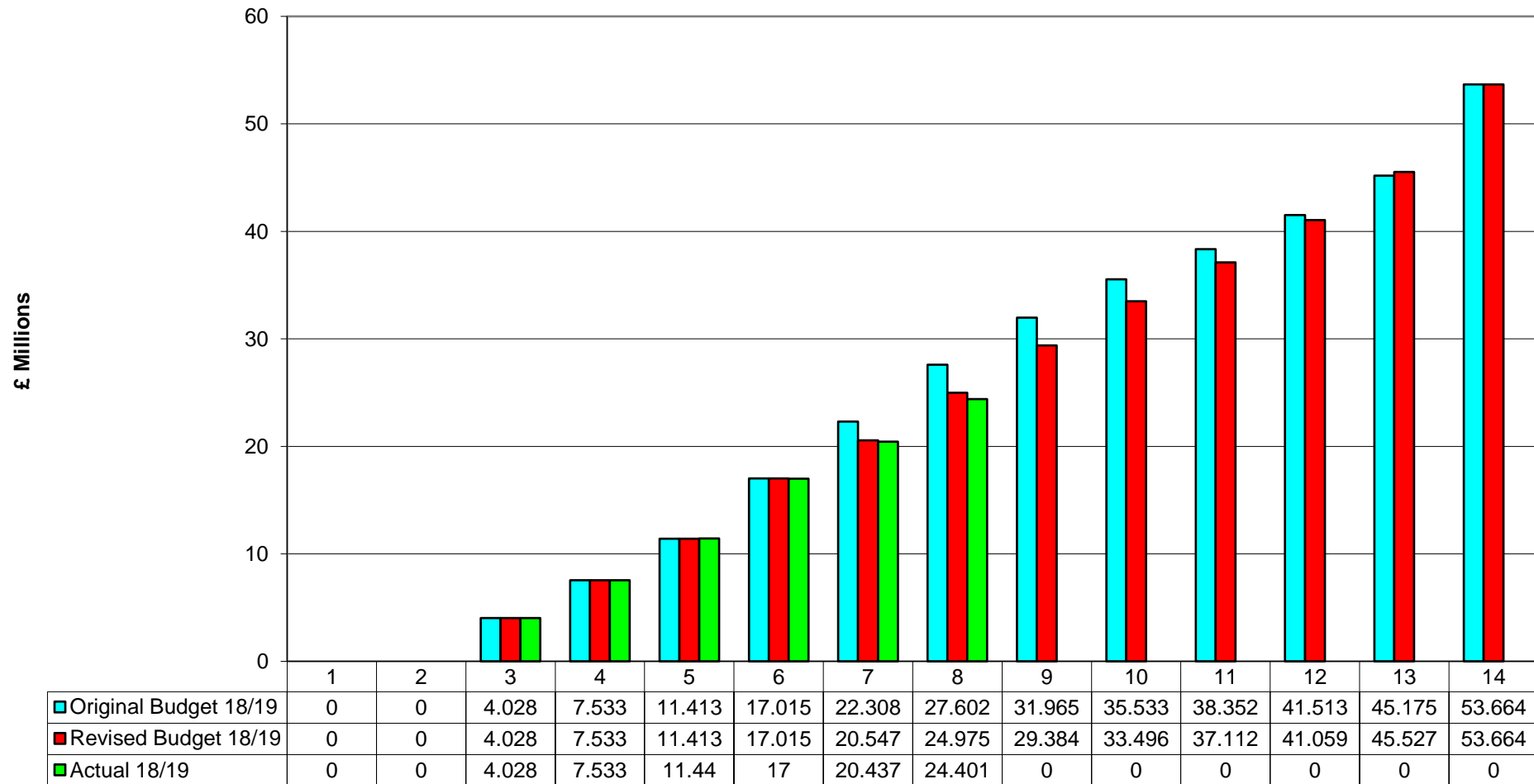
If you would like to inspect the background papers or want further information, please contact:-
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SOUTH LANARKSHIRE COUNCIL
CAPITAL EXPENDITURE 2018/19
HOUSING PROGRAMME
FOR PERIOD 1 APRIL 2018 TO 12 OCTOBER 2018

Appendix A

	<u>2017/18</u> <u>Annual</u> <u>Budget</u> <u>£m</u>	<u>2018/19</u> <u>Estimate</u> <u>to</u> <u>12/10/18</u> <u>£m</u>	<u>2018/19</u> <u>Actual to</u> <u>12/10/18</u> <u>£m</u>
Expenditure			
2018/19 Budget incl carry forward from 2017/18	53.664	24.975	24.401

HRA Capital Expenditure Profile Graph 18/19



HOUSING CAPITAL PROGRAMME 2018/19**EXECUTIVE SUMMARY****PERIOD ENDED 12 OCTOBER 2018**

	<u>Expenditure Periods</u>													
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>13</u>	<u>14</u>
<u>Programme Status</u>														
Projects Complete	-	-	4	4	6	6	7	13						
Projects on Programme	-	-	92	93	89	106	104	106						
Projects Behind Programme	-	-	-	-	-	-	-	-						
Projects Altered Brief/Programme	-	-	-	-	3	3	4	5						
Projects Held	-	-	4	9	9	10	12	10						
	-	-	100	106	107	125	127	134						
<u>Project Status</u>														
Design Feasibility	-	-	36	36	36	48	47	53						
Sketch Design	-	-	2	1	-	-	-	-						
Detailed Design	-	-	6	4	2	3	3	2						
Production Information	-	-	5	9	10	10	9	9						
Tendering	-	-	18	18	21	23	26	21						
On Site	-	-	29	34	32	35	35	36						
Complete	-	-	4	4	6	6	7	13						
	-	-	100	106	107	125	127	134						