Report

Report to:	**Clyde Valley Learning and Development Joint Committee**
Date of Meeting:	**10 June 2019**
Report by:	**Treasurer to Clyde Valley Learning and Development Joint Committee**

Subject:	**Revenue Budget Monitoring 2019/2020 - Clyde Valley Learning and Development Joint Committee**

1. Purpose of Report

1.1. The purpose of the report is to:-

♦ provide information on the actual expenditure measured against the revenue budget for the period 1 April 2019 to 24 May 2019 for Clyde Valley Learning and Development Project

2. Recommendation(s)

2.1. The Joint Committee is asked to approve the following recommendation(s):-

(1) that the breakeven position on the Clyde Valley Learning and Development Joint Committee revenue budget, as detailed in Appendix A of the report, be noted.

3. Background

3.1. This is the first revenue budget monitoring report presented to the Clyde Valley Learning and Development Joint Committee for the financial year 2019/2020.

3.2. The running costs for the Clyde Valley Learning and Development Joint Committee are funded by contributions from the member Councils. The new tiered membership levels and associated fee structure for 2019/2020 were agreed at a meeting of the Clyde Valley Learning and Development Joint Committee on 10 December 2018. The new membership contributions form the basis for the budget for 2019/2020 and totals £0.091m. In addition, an estimate of training expenditure (£0.025m) and the recharge of this to Councils (£0.025m) gives a total spend and income budget of £0.116m.

3.3. The report details the financial position for Clyde Valley Learning and Development Joint Committee on Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. As at 24 May 2019, there is a breakeven position against the phased budget to date.

6.   Other Implications

6.1.   The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring when any variance is analysed. In addition, the probable outturn exercise will ensure early warning for corrective action to be taken where appropriate.

6.2.   There are no implications for sustainability in terms of the information contained in this report

7.   Equality Impact Assessment and Consultation Arrangements

7.1.   This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.

7.2.   There is also no requirement to undertake any consultation in terms of the information contained in the report.

Jackie Taylor
Treasurer

24 May 2019

Previous References

♦ Clyde Valley Learning and Development Joint Committee, 10 December 2018

List of Background Papers

♦ Financial ledger and budget monitoring results to 24 May 2019

Contact for Further Information
If you would like to inspect the background papers or want further information, please contact:-
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CLYDE VALLEY LEARNING AND DEVELOPMENT JOINT COMMITTEE

Revenue Budget Monitoring Report

Period Ended 24 May 2019 (No.2)

Budget Category	Annual Budget	Forecast for Year	Annual Forecast Variance	Budget Proportion 24/5/19	Actual 24/5/19	Variance 24/5/19		% Variance	Note
	£000	£000	£000	£000	£000	£000			
Employee Costs	0	0	0	0	0	0	-	n/a	
Property Costs	0	0	0	0	0	0	-	n/a	
Supplies & Services	30	30	0	0	0	0	-	n/a	
Transport & Plant	0	0	0	0	0	0	-	n/a	
Administration Costs	84	84	0	5	5	0	-	0.0%	
Payments to Other Bodies	2	2	0	0	0	0	-	n/a	
Payments to Contractors	0	0	0	0	0	0	-	n/a	
Transfer Payments	0	0	0	0	0	0	-	n/a	
Financing Charges	0	0	0	0	0	0	-	n/a	
Total Controllable Exp.	116	116	0	5	5	0	-	0.0%	
Total Controllable Inc.	(116)	(116)	0	(5)	(5)	0	-	0.0%	
Net Controllable Exp.	0	0	0	0	0	0	-	0.0%	