

Report

Report to:	Financial Resources Scrutiny Forum
Date of Meeting:	28 March 2024
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Capital Budget Monitoring 2023/2024 - Housing Capital Programme
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1. Purpose of Report

1.1. The purpose of the report is to:

- ♦ update members of the Financial Resources Scrutiny Forum of progress on the Council's Housing Capital Programme for the period covering 1 April 2023 to 26 January 2024.

2. Recommendation(s)

2.1. The Forum is asked to approve the following recommendation:

- (1) that the physical and financial progress of the Housing Capital Programme be noted.

3. Background

3.1. The Capital reports attached provide detail on the position as at 26 January 2024 from both a financial and physical perspective.

3.2. Appendix A shows the financial position of the Housing Capital Programme, with the physical progress detailed in Appendix B.

4. 2023/2024 Housing Capital Programme

4.1. **2023/24 Budget:** Appendix A summarises the position on the Housing programme as at 26 January 2024. The revised capital programme for the year is £67.443 million, as approved by the Executive Committee on 21 February 2024.

4.2. Programmed funding for the year also totals £67.443 million. The funding sources are also detailed in Appendix A.

4.3. **2023/2024 Outturn:** Current estimates from Housing and Technical Resources suggest an outturn of £67.443 million. Progress on the Housing Capital Programme will continue to be monitored and updates will be provided to future meetings of this Forum.

4.4. **Period 11 Position:** Budget for the period is £43.225 million and spend to 26 January 2024 amounts to £45.478 million. This results in the Housing Programme being £2.253 million ahead of programme. This is due to the number of buy backs, through the open market purchase scheme, which have been progressed earlier than anticipated.

4.5. As at 26 January 2024, £45.478 million of funding had been received.

5. Employee Implications

- 5.1. There are no employee implications as a result of this report.

6. Financial Implications

- 6.1. The financial implications are detailed in section 4 of this report.

7. Climate Change, Sustainability and Environmental Implications

- 7.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

8. Other Implications

- 8.1. The main risk associated with the Council's Capital Programme is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

9. Equality Impact Assessment and Consultation Arrangements

- 9.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 9.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Jackie Taylor

Executive Director (Finance and Corporate Resources)

11 March 2024

Link(s) to Council Values/Priorities/Outcomes

- Accountable, effective, efficient and transparent

Previous References

- Executive Committee, 21 February 2024

List of Background Papers

- Capital Ledger prints to 26 January 2024

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:

Lorraine O'Hagan, Finance Manager (Strategy)

Ext: 2601 (Tel: 01698 452601)

E-mail: lorraine.o'hagan@southlanarkshire.gov.uk

APPENDIX A

SOUTH LANARKSHIRE COUNCIL
CAPITAL EXPENDITURE 2023/24
HOUSING PROGRAMME
FOR PERIOD 1 APRIL 2023 TO 26 JANUARY 2024

	<u>2023/24</u> <u>Original</u> <u>Budget</u> £m	<u>2023/24</u> <u>Revised</u> <u>Budget</u> £m	<u>2023/24</u> <u>Budget to</u> <u>26/01/24</u> £m	<u>2023/24</u> <u>Actual to</u> <u>26/01/24</u> £m
Expenditure				
2023/24 Budget	63.916	67.443	43.225	45.478
	<u>2023/24</u> <u>Original</u> <u>Budget</u> £m	<u>2023/24</u> <u>Revised</u> <u>Budget</u> £m		<u>2023/24</u> <u>Actual to</u> <u>26/01/24</u> £m
Income				
Capital Receipts	0.000	1.683		1.905
Capital Receipts – Land Sales	0.000	0.000		0.018
Capital Funded from Current Revenue	27.162	27.162		27.162
Prudential Borrowing	17.302	23.166		8.419
Scottish Government Specific Grant:				
- New Build	16.632	10.048		7.843
- Open Market Purchase Scheme	2.700	5.264		0.000
- Mortgage to Rent	<u>0.120</u>	<u>0.120</u>		<u>0.131</u>
	<u>63.916</u>	<u>67.443</u>		<u>45.478</u>

HOUSING CAPITAL PROGRAMME 2023/2024

EXECUTIVE SUMMARY

PERIOD ENDED 26 JANUARY 2024

Expenditure Periods

	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>13</u>	<u>14</u>
<u>Programme Status</u>														
Projects Complete	-	5	9	12	13	16	20	22	22	23	27			
Projects on Programme	-	96	89	92	93	101	96	96	102	115	104			
Projects Behind Programme	-	7	7	4	5	4	6	6	3	-	3			
Projects Altered Brief/Programme	-	2	6	4	7	1	3	5	7	3	6			
Projects Still to Commence	-	25	27	27	28	24	23	23	23	23	24			
	-	135	138	139	146	146	148	152	157	164	164			
<u>Project Status</u>														
Design Feasibility	-	68	63	59	66	56	49	52	51	57	55			
Sketch Design	-	-	1	1	1	1	1	1	1	1	1			
Detailed Design	-	-	-	-	-	-	-	-	1	1	1			
Production Information	-	8	10	13	12	12	12	13	12	12	8			
Tendering	-	29	32	31	30	38	45	41	46	46	47			
On Site	-	25	23	23	24	23	21	23	24	24	25			
Complete	-	5	9	12	13	16	20	22	22	23	27			
	-	135	138	139	146	146	148	152	157	164	164			

Housing Capital Programme 2023/2024

Build Variance Explanations

<u>Project Name</u>	<u>Status</u>	<u>Variance Explanation</u>
Various Properties - East Kilbride Area - Window & Door Replacement	Behind Programme	This project is behind programme as a result of access issues.
Wingate Park Sheltered Housing - Internal Area Upgrade	Behind Programme	This project is behind programme as a result of additional electrical works required, which have delayed the works on site.
Blairbeth & Spittal Estate - External Fabric Upgrade & Balcony Work	Behind Programme	This project is behind programme as a result of the cold weather delaying the concrete repairs.

HRA Capital Expenditure Profile Graph 23/24

