

Report

Report to:	Clyde Valley Learning and Development Joint Committee
Date of Meeting:	4 December 2017
Report by:	Treasurer to Clyde Valley Learning and Development Joint Committee

Subject:	Revenue Budget Monitoring 2017/2018 - Clyde Valley Learning and Development Joint Committee
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the actual expenditure measured against the revenue budget for the period 1 April 2017 to 10 November 2017 for the Clyde Valley Learning and Development Joint Committee

2. Recommendation(s)

2.1. The Joint Committee is asked to approve the following recommendation(s):-

- (1) that the breakeven position on the Clyde Valley Learning and Development Joint Committee revenue budget, as detailed in Appendix A of the report, be noted.

3. Background

- 3.1. This is the second revenue budget monitoring report presented to the Clyde Valley Learning and Development Joint Committee for the financial year 2017/2018.
- 3.2. The running costs for the Clyde Valley Learning and Development Joint Committee are funded by contributions from the eight member Councils. The level of financial contributions for 2017/2018 were agreed at a meeting of the Clyde Valley Learning and Development Joint Committee on 5 December 2016. This forms the basis for the budget for 2017/2018 and totals £0.032m. In addition, an estimate of training expenditure (£0.035m), and the recharge of this to Councils (£0.035m), gives a total spend and income budget of £0.067m.
- 3.3. The report details the financial position for the Clyde Valley Learning and Development Joint Committee on Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. As at 10 November 2017, there is a breakeven position against the phased budget to date.

6. Other Implications

- 6.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring when any variance is analysed. In addition, the probable outturn exercise will ensure early warning for corrective action to be taken where appropriate.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Jackie Taylor
Treasurer

13 November 2017

Previous References

- ◆ Clyde Valley Learning and Development Joint Committee - 5 December 2016

List of Background Papers

- ◆ Financial ledger and budget monitoring results to 10 November 2017

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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CLYDE VALLEY LEARNING AND DEVELOPMENT JOINT COMMITTEE

Revenue Budget Monitoring Report

Period Ended 10 November 2017 (No.9)

	Annual Budget	Forecast for Year	Annual Forecast Variance	Budget Proportion 10/11/17	Actual 10/11/17	Variance 10/11/17		% Variance 10/11/17	Note
	£000	£000	£000	£000	£000	£000			
<u>Budget Category</u>									
Employee Costs	0	0	0	0	0	0	-	n/a	
Property Costs	0	0	0	0	0	0	-	n/a	
Supplies & Services	0	0	0	0	0	0	-	n/a	
Transport & Plant	0	0	0	0	0	0	-	n/a	
Administration Costs	64	64	0	42	42	0	-	0.0%	
Payments to Other Bodies	3	3	0	0	0	0	-	0.0%	
Payments to Contractors	0	0	0	0	0	0	-	n/a	
Transfer Payments	0	0	0	0	0	0	-	n/a	
Financing Charges	0	0	0	0	0	0	-	n/a	
Total Controllable Exp.	67	67	0	42	42	0	-	0.0%	
Total Controllable Inc.	(67)	(67)	0	(46)	(46)	0	-	0.0%	
Net Controllable Exp.	0	0	0	(4)	(4)	0	-	0.0%	