

Report

Report to:	Finance and Corporate Resources Committee
Date of Meeting:	9 February 2022
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Capital Budget Monitoring 2021/2022 - Finance and Corporate Resources
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ provide information on the progress of the capital programme for Finance and Corporate Resources for the period 1 April 2021 to 31 December 2021

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendations:

- (1) that the Finance and Corporate Resources capital programme of £3.176 million, and expenditure to date of £0.695 million, be noted.

3. Background

3.1. This is the third capital monitoring report presented to the Finance and Corporate Resources Committee for the financial year 2021/2022.

3.2. As noted in the last report to this Committee (10 November 2021), the budget for Finance and Corporate Resources for financial year 2021/2022, including carry forward, was £3.176 million. There have been no other changes to this budget allocation since that meeting.

3.3. The report details the financial position for Finance and Corporate Resources in Appendix A.

4. 2021/2022 Capital Programme Update

4.1. As detailed in Section 3.2, the revised capital programme for Finance and Corporate Resources for 2021/2022 is £3.176 million. Anticipated spend to date was £0.976 million and spend to 31 December 2021 amounts to £0.695 million. This represents a position of £0.281 million behind profile and this mainly reflects the timing of spend on the IT Infrastructure Refresh project.

5. Employee Implications

5.1. There are no employee implications as a result of this report.

6. Financial Implications

6.1. The financial implications are detailed in section 4 of the report.

7. Climate Change, Sustainability and Environmental Implications

- 7.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

8. Other Implications

- 8.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.
- 8.2. The Coronavirus (COVID-19) Pandemic has led to materials shortages, longer lead times and steep price increases and this will continue to impact the supply chain for the foreseeable future. The impact of this will be monitored through the four weekly investment management meetings. Further updates will be reported in the coming months with any significant increases in contract values being brought to members' attention.
- ## **9. Equality Impact Assessment and Consultation Arrangements**
- 9.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

19 January 2021

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, Effective, Efficient and Transparent

Previous References

- ◆ Finance and Corporate Resources Committee, 10 November 2021

List of Background Papers

- ◆ Financial ledger to 31 December 2021

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:

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South Lanarkshire Council
Capital Expenditure 2021-2022
Finance and Corporate Resources Programme
For Period 1 April 2021 – 31 December 2021

<u>Finance and Corporate Resources</u>	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Anticipated Spend £000	Actual Expenditure £000
Information Technology Services	2,776	400	-	3,176	976	695
TOTAL	2,776	400	-	3,176	976	695